

**BYLAWS**  
**Revised 8-2004**

*Staffing Services Credit Group of the  
National Association of Credit Management South Central Region*

ARTICLE I

Name

This organization shall be known as the Staffing Services Credit Group of the National Association of Credit Management, South Central Region, Inc.

ARTICLE II

Purpose

The purpose of this organization shall be the collection, compilation and exchange of credit experience information and its distribution to members, to promote and encourage the exchange of ideas of mutual benefit and discuss pertinent subjects of interest to the members. In no event, however, shall the organization participate in or give consideration to any activity, plan or understanding or arrangement which will restrict or interfere with the exercise of free and independent judgment by the members in the management or operation of their respective businesses. Nothing contained in these Bylaws shall authorize or empower the organization to perform or engage in any acts or practices prohibited by law. Its purposes are to be consistent with those of the National Association of Credit Management.

ARTICLE III

Membership

**Section 1**

Any business or subsidiaries thereof engaged in the supply of temporary employees shall be eligible to become a member of the Group provided that the annual sales are \$100 million or more and must do business in more than one state.

**Section 2**

An applicant must be a member of the National Association of Credit Management, South Central Region, Inc., or any other authorized affiliate of the National Association of Credit Management or must become a member upon acceptance in this Group. The applicant must be prepared to designate an accredited, full time credit executive having the ability to promptly furnish account receivable ledger experience and other credit information, and who will treat all information furnished by the Group in a confidential manner to be used exclusively by credit personnel in the administration of the credit function.

### **Section 3**

The total membership of the organization shall be limited to (unlimited) regular participating members in order to realize the primary objective having a free, wholehearted, and meaningful interchange of credit information among members within a reasonable time period.

### **Section 4**

A member may be suspended or expelled for the following:

1. Failure to pay dues and assessments.
2. Breach of confidentiality of credit information.
3. Any changes in ownership or control of a member company, or any change in the credit function, which would appear to preclude satisfactory participation.
4. Any acts found to be inconsistent or contrary to the groups stated purpose as set forth in Article II, including but not limited to any acts constituting interference with the exercise of free and independent judgment by the membership in the management and operation of its respective operations.

Any alleged infractions of the above shall be reviewed by an Ad Hoc Committee appointed by the Staffing Services Group Chair. Upon completion of the review, the Ad Hoc Committee shall make a recommendation to the National Association of Credit Management, South Central Region, Inc., regarding the eligibility for continued membership of the member in question. The National Association of Credit Management, South Central Region, Inc. shall investigate the report of the Ad Hoc Committee and make findings of fact. Should the finding of fact include a finding that the subject member is in violation of these Bylaws, the finding of fact shall be brought before the Board of Directors of the National Association of Credit Management, South Central Region, Inc. The Board of Directors shall conduct a hearing at which time the subject member shall have the opportunity to be represented by counsel. At the conclusion of said hearing, the Board of Directors shall take a vote to determine if suspension or expulsion should be recommended to the Group at large. The vote to recommend suspension or expulsion shall be carried by a simple majority. If expulsion or suspension should be recommended to the Group at large, such recommendation shall be enforced if agreed to by a vote of 2/3 of the members present at the next regularly scheduled meeting of members.

### **Section 5**

Each member of the Group shall have one (1) vote when any vote of the Group is required.

### **Section 6**

An applicant must have annual sales of \$100,000,000 or more in order to provide meaningful discussion of high exposure accounts. Each member will submit ledger experience, prior to each meeting. Failure to do so would forfeit receiving information after the meeting.

## ARTICLE IV

## Meetings of Members

### **Section 1**

Meetings will be held at such time and at such places as may be established from time to time by majority votes of the membership of the Group. At least four meetings will be held in each calendar year. Thirty days notice will be mailed to all members prior to each meeting date by the Group Administrator.

### **Section 2**

An accredited representative of the National Association of Credit Management, South Central Region, Inc. shall attend all meetings of this Group and social gatherings occurring in conjunction with said meeting of this group.

### **Section 3**

Only authorized representatives of the credit/financial departments of member companies may attend meetings.

### **Section 4**

A quorum shall constitute those members in attendance at a regularly scheduled meeting.

## ARTICLE V

### Membership Dues and Charges

#### **Section 1**

Each member shall pay the regular annual dues for membership in the National Association of Credit Management as determined by the affiliate which the member has elected to join.

#### **Section 2**

Each member shall pay the regular annual service fee for Group services as designated by the National Association of Credit Management, South Central Region, Inc.

#### **Section 3**

Each member shall pay the charges associated with the actual cost of the meetings, except individual food, meal and break charges, prorated equally to each member.

#### **Section 4**

Expenses of the accredited representative of the National Association of Credit Management, South Central Region incurred for each meeting shall be prorated among all attending members.

## Article VI

### Officers and Directors

#### Section 1

The officers of the Group shall be designated as Chair and Vice Chair. All Officers shall serve two years and be elected at the membership meeting held in the last quarter of the calendar year. The Board shall consist of the immediate Past Chair, Chair, Vice Chair, and NACM representative acting as Ex-officio member of Board without vote.

#### Section 2

It shall be duty of the Chair to preside at all meetings of the membership.

#### Section 3

It shall be the duty of the Vice Chair, in the absence of the Chair, to perform all of the duties which are the responsibility of the Chair.

#### Section 4

The Group Administrator shall be the representative of the National Association of Credit Management, South Central Region, Inc. It shall be the duty of the Group Administrator to supervise and administer the exchange of credit information among the members of the Group, to record the minutes of each general Group and Ad Hoc Committee meeting and to collect the dues and fees for Group Membership and services.

## ARTICLE VII

### Amendments

Any member of the Group may propose an amendment to these Bylaws. Proposed amendments shall be submitted in writing at least one month in advance of the next scheduled meeting to the Chair, who shall promptly circulate such proposals to all members in advance of the next meeting.

The proposed amendment will be discussed at the next meeting, after which the proposed amendment shall be voted upon.

Upon affirmative vote of the majority of the membership present and voting, such amendment shall become immediately effective.